

THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF

MAKS ENERGY SOLUTIONS INDIA LIMITED¹

- I. The name of the company is **MAKS ENERGY SOLUTIONS INDIA LIMITED¹**
- II. The Registered Office of the company will be situated in the State of Maharashtra, within the jurisdiction of Registrar of Companies, Maharashtra, Pune.
- III. The objects for which the company is being established are:

(A) *THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business in the field of power generators, engines, spores, engineering tools oils commissioning, installation and maintenance, and to deal in transformers, Power Regulatory, Consultancy, Power Project Management, Energy Efficiency, Auditing and Study, all tasks related to energy sector, Power Automation, SCADA implementation and related jobs as processors, dealers, distributors, transmitters and supply conventional and non-conventional energy equipments and electromotive force tools and to deal into conventional and non-conventional energy sources through heat, motive and other power resources for oil purposes for which energy can be employed, in India and abroad.
2. To carry in India or elsewhere the business of distributing, dealing, processing, converting, commercializing, compounding, developing, deriving, excavating, grading, releasing, promoting, reclaiming, supplying, importing, exporting, buying, selling, and acting as an agent, broker, concessionaires, consultants, collaborator, job worker or otherwise to deal in all specifications, descriptions, characteristics and applications motor and industrial oils including lubricants like Diesel engine oils, Car engine oils, Two wheeler engine oils, Gear oils, Hydraulic Oils, Transmission oils, high speed diesel oils, brake oils, Multipurpose grease, Wheel bearing grease, Coolants & and other allied products
3. To carry on the business as manufacturer, trader, exporters, importers, contractor, subcontractor, seller, buyer, agent and renting of Renewable Energy products and power plants, generators, engines, spares, engineering tools oils commissioning, installation and maintenance and to deal in transformers, Power Regulatory, Consultancy, Power Project Management, Energy Efficiency, Auditing and Study, and to act as manufacturer, trader, exporters, importers, contractor, subcontractor, seller buyer, agent of renewal energy systems and products like solar, biomass, solid waste, bye product gases, gases components and other renewable energy products etc and to construct, lay down, establish, operate and maintain power/energy generating stations, including buildings, structures, works, machineries, equipments, cables, wires, lines, accumulators, lamps, and works, in India and abroad.

¹ The name of the company has been changed from **MAKS ENERGY SOLUTIONS INDIA PRIVATE LIMITED** to **MAKS ENERGY SOLUTIONS INDIA LIMITED** vide a Special Resolution passed by the members of the company, at their Extra Ordinary General Meeting held on 23rd October 2019, consequent to conversion of the company from Private Limited to Public Limited, subject to approval of the Registrar of Companies.

*Clause III (A) of the Memorandum of Association of the Company has been substituted vide a Special Resolution passed by the members in their Extra Ordinary General Meeting held on 08.05.2019 and remaining clauses under sub-clause (B) and (C) be re-numbered accordingly.

4. To carry in India or elsewhere manufacturing, trading, installing, commissioning & Rental of Solar Projects, Solar Panels & Solar Parks, and to carry in India or elsewhere business of distributing, dealing, processing, converting, commercializing, compounding, developing, deriving, excavating, grading, releasing, promoting, reclaiming, supplying, importing, exporting, buying, selling, and acting as an agent, broker, concessionaires, consultants, collaborator, job worker or otherwise to deal in all specifications, descriptions, characteristics and applications motor and industrial oils including lubricants like Diesel engine oils, Car engine oils, Two wheeler engine oils, Gear oils, Hydraulic Oils, Transmission oils, high speed diesel oils, brake oils, Multipurpose grease, Wheel bearing grease, Coolants & and other allied products.
5. To carry on the business of manufacture, fabricate and assemble, buy, sell, import, export, distribute, deal in engineering equipments and automobile parts of all kinds and descriptions, automotive and other gears, transmission and other axles, universal joints, springs, leaves, head lamps, sealed beams, induction hardened pins, axles, alloy springs, accessories, spare parts and fittings of all kinds; to perform all types of fabrication works and to act as brokers, marketing agents and trader for aforesaid items and to deal in all types of generators, heavy earthmoving spare parts, components, SS, MS metal Sheet and other metal products, accessories, fittings, furnishings, engines, chassis, bodies, tools and implements, in connection with the above mentioned things such as petrol, oil, lubricants and petroleum products, new and used motor vehicles, caravans, trailers, tyres and tubes, batteries, spare parts, accessories, radios, cassette players, rubber and electrical equipments, accessories, cables, wires & spares in India and abroad.
6. To carry on the business of importers, exporters, buyers, sellers, suppliers, agents and distributors, wholesale and retail dealers, repairers, hirers, stores of and workers in all types and kinds of commercial vehicles, motor cars, motor buses, omnibuses, motor lorries, station wagons, motor trucks, motor cycles, scooters, jeeps, trolleys, trailers, buses, motor vans, vehicles, commercial vehicles, whether propelled or assisted by means of petrol, diesel oil, powering oil, spirit, gas, vapour, electricity, battery, solar energy, animal, manual labour or any other powers whatsoever and to own, lease, manage, carry on and run the business of garage proprietors, workshop owners and of a service station for motor vehicles of all kinds, servicing, repairing and maintenance of vehicles of every description and To carry on the business as importers and exporters, buyers, sellers, trader, service provider of two wheelers, four wheelers and commercial vehicles, accessories, spare parts, fittings and care products and to take or undertake any kind of business agency/DSA for Sale of automobiles, automotive, spare parts & allied services of Two wheelers, Four wheelers and commercial vehicles in India or abroad .
7. **To carry on the business of buying, selling, re-selling, importing, exporting, transporting, storing, manufacturing, processing, assembling, re-assembling, building-up, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all types of medical equipments, medical related machines and apparatuses whether in India or abroad
8. ***To carry out and undertake all kinds of medical research, medical therapies, clinical research, genetic counselling, all types of pathological sample collections and to undertake, assist, promote, conceive, build, construct, establish, setup, develop, takeover, run, manage, operate establishments, organizations, institutions and facilities for providing, giving and dispensing medical treatment, medical facilities, para medical facilities, healthcare facilities and all health, medical and other related and ancillary services, support and carry out medical and healthcare activities including general, multi –specialty and super specialty hospitals.
9. ***To carry on the business activities as developers, builder, civil contractors of commercial, industrial and residential buildings including but not limited to flats, apartments, colonies, bridges, dams, canals, sheds, buildings, structures, residential plots, commercial plots, roads, culverts, percolation tanks, factory buildings, warehouses, mills, hostels, cottages, shops, farm houses, go-down, cold storages, holiday resorts, multipurpose malls, place of worship, multiplexes, commercial complexes and to act as architect, designers, contractors, sub-contractors, for all types of constructions and development works for private sector, government departments and semi-government departments.

10.**** To cultivate, grow, harvest, raise or deal in all agricultural products as agriculturists, farmers, gardeners and to set up processing units including cold storage facilities for import, export, distribute or deal in all agricultural products which includes fruits, vegetables, seeds, animal feed, live stocks, herbal products and to do poultry business, dairy business and to trade, import, export and deal in all the products required for cultivation, harvesting, production and development of seeds, vegetables, fruits, herbal items and in all agricultural commodities including tractors, all agricultural equipments and to acquire, hold, buy freehold or leasehold agricultural land, farms, garden or any other property required for the same.

11. **** To purchase, lease or otherwise acquire, establish, maintain, operate, run, manage, administer hospitals, medicare, nursing homes, health care, diagnostic, health aids and research centers and to buy, sell, manufacture, import, export, distribute and otherwise deal in cosmetics, wellness products, prescribed or non-prescribed medical drugs, health care products, preservatives and to carry on the business as manufacturers, processors, traders, importers, exporters in pharmaceuticals and other relevant items and all the support services related to healthcare activities.

***Clause III(A) of the Memorandum of Association of the Company has been amended by inserting sub-clause 7 vide resolution passed by the members at their extra ordinary general meeting held on 09.04.2020.*

**** Clause III(A) of the Memorandum of Association of the Company has been amended by inserting sub-clause 8 and sub-clause 9 vide resolution passed by the members at their extra ordinary general meeting held on 31st January 2022.*

*****Clause III(A) of the Memorandum of Association of the Company has been amended by inserting sub-clause 10 and sub-clause 11 vide resolution passed by the members at their extra ordinary general meeting held on 28th April 2022.*

B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A):

12. To deal in manufacturing, trading, assembling, servicing and rental of power products including generators, portable gensets and allied products.
13. To engage in the business of manufacturing, buying, selling, collection & distribution, importing, exporting of the products mentioned in the main object of the company.
14. To engage in the business of manufacturing, buying, selling, importing, exporting, servicing, repairing, generators, power products, CNC machines of any make or company in India or Abroad and utilize power products for flexible manufacturing system and to develop power products in environment engineering industry and other industry.
15. To deal in manufacturing, trading, importing, exporting, servicing, repairing of generators, generating sets, gas generators, cables, wires, change over's, Light Fittings, LED Lights, Electronic appliances and its spares and giving the same on rentals in pursuance of the main object of the company.
16. To act as exporters, importers, manufactures assemblers and dealers in all type of combustion generators including generators, portable gensets and allied products and giving the same on rental basis.
17. To provide all types of consultancy and advisor services training and supply of know-how including the making of surveys and report thereon, preparing designs, estimation, evaluation and economic studies and technical feasibility study and furnishing of other services requiring to enable clients to consider the execution of all types of other services as required to enable clients to consider the execution of all types of works in pursuance to the main object of the company.

18. To enter into any arrangements with any Government or any other authority, municipal, local or otherwise or any person or any company that seem beneficial to any of the Company's objects and to apply for, promote and obtain any Act of privilege concessions license, or authorization of the Government or any other authority local or otherwise for enabling the company to carry any of its objects into effect or for extending any of the powers of the Company and to carry out, exercise and company with any such Act privilege, concessions, license or authorization in pursuance to the main object of the company.
19. To repair, service, assemble, install, buy, import, lease and deal in all kind of spare part, accessories, appliances, tools, gadgets, installments, machineries required for the business of the Company.
20. To acquire, undertake, use improve, manage, develop, sell, exchange, lease and or dispose of technology, technical know-how and turn key projects connected with the business of the Company.
21. To train or apply for training in India or abroad of any member or any of the Company's employees or Directors or any other candidates in the interest of or for the furtherance or the Company's business.
22. To sublet all or any contracts from time to time and upon such term and conditions as may be thought expedient.
23. To supply to the industries, trade and commerce or other institution, technical managerial know-how, technical guidance and technically trained personnel in relation to the aforesaid products and managerial or the business of the company for the development of such industries for cash or any other compensation or on hire purchase system or otherwise.
24. To purchase, take on lease or in exchange, hire or acquire any real and personal property including any land, building, easement, machinery, plants, stock in trade, equipments, patterns, components, spares, prototypes and other movable and immovable articles, properties and any rights or privileges therein.
25. To apply for, purchase, or acquire any patents, brevets, inventions, licenses, concessions, and the like conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the company or the acquisition of which may seem calculated, directly or indirectly, to benefit the Company and to use, exercise, develop or grant licenses, in respect of or otherwise, turn to account the property, rights or information so required.
26. To apply for, purchase, or acquire protect, prolong and renew in any part of the world discoveries, designs, trademark, formula licenses, concessions, and the like conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the company and to use, exercise, develop or grant licenses, sublicenses in respect of or otherwise, turn to account the property, rights or information so required.
27. To pay for any rights, privileges or properties, real or personal including plants, machinery and other equipments acquired by the company and to remunerate any person, firm or body corporate rendering services to the company wholly or in part either by cash payment or by allotment to him or them of fully or partly paid up shares or the company or both or otherwise.
28. To establish, run, maintain branches depots, agencies, retail showrooms, workshops godowns and other storing, distributing and marketing facilities and to provide and equip them with tools and equipments for the attainment of the objects of the Company.

For Maks Energy Solutions India Ltd.

SOURABH - M - SHAW

Authorised Signatory/Director

29. To adopt such means of making known the products or Business of the Company as may seem expedient, and in particular by publicity and advertising in the press, radio, television, or other media by circulars, by purchase and exhibition of work of art, by publication of book and periodicals, demonstration, pamphlets and sponsoring rallies, competitions, and by granting prizes, reward and donation in connections therewith.
30. To sell good, assist, assist in to the sale of good, articles or commodities which the Company is authorised to deal in or similar transaction, and to institute, enter into carry on, or assist in subsidizing or financing the sale and maintenance of such good, articles or commodities upon any terms whatsoever to acquire any discount, hire purchase or other agreements or any rights there under (whether, proprietary or contractual) pledge make and otherwise deal in such good, produce, articles and merchandise.
31. To borrow or raise money or loans, for the purpose of the company by promissory notes bill of exchange, hundies and other negotiable or transferable instruments or by mortgage, charge, hypothecation or pledge, or by debentures or debenture stock perpetual or otherwise including debentures or debenture stock convertible into share of this or any other Company, and security for any such money so borrowed, raised or received, to mortgage, pledge or charge the whole or any part of the property, assets or the revenue of the Company present and future, movable and immovable, including its uncalled capital, upon such as the Directors may deem expedient, or in such other manner, with or without security as may be deemed expedient or to take or receive money on deposit at interest or otherwise in such manner as the Company may think fit, subject to the provision of Section 58A of the Companies Act, 1956 for the purpose of financing the business of the Company and to advance and lend money to customers and other having dealings with the Company and to guarantee the performance of contracts by any such person and to execute all deeds, writings and assurances for any of the aforesaid purposes subject to R.B.I. Directives.
32. To receive money on loan and borrow or raise or secure the payment of money in such manner as the Company may think fit, and in particular by the issue of debentures, or debenture-stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company or any obligation under taken by the Company or any other person or Company as the case may be and to purchase, redeem or pay off any such securities subject to the provisions of Section 58A and Directions of R.B.I.
33. To pay all preliminary or pre-incorporate expenses incurred in connect with preliminary and incidental to the formation incorporation of this Company including all the pre-incorporation expenses incurred in connection with formation of any company in which this Company is or may contemplate being interested including any such preliminary expenses or any part of the costs and expenses of the owner of the business of property acquire by the Company.
34. Upon any issue of share, debenture or other securities of the Company to employ any person, firm or Company as broker's agents, consultants, underwriters, advisors, managers to the issue and to provide for the remuneration of such persons for their service and to pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the formation and registration of the Company or the issue of its capital including brokerage and commission for obtaining applications for or taking placing or underwriting or procuring the underwriting of shares, debentures or other securities of the Company, or other pre-incorporation expenses.
35. To open and operate any of account in any Bank and to draw, make, accept, endorse, discount, execute, and issue promissory note, bill of exchange, bill of landing, and other negotiable or transferable instruments.

36. To advance money or give credit to any person or Company, guarantee and give guarantees or indemnities for the payment of money or their performance of contracts or obligations by any person or Company, to secure or undertake in any way the repayment of money lent or advanced to employees, or ex-employees, customers or the liabilities incurred by any person or Company, and otherwise to assist any person or Company, Providing that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.
37. To take or hold mortgage, liens, and charge to secure payment of the purchase, price, or any unpaid balance of the purchase, price, of any part of the Company's property of whatsoever kind sold by the Company, or any money due to the Company from purchases and others.
38. To aid, peculiarly or otherwise any association, body or movement having for an object the solution settlement of industrial or labour problems or the promotion of Industry or Trade in general.
39. To procure the Company or its offices to be or recognized in or under the law of any country or place outside India.
40. To carry out the object of the Company and to all or any of the above thing in any part of the world and either as principal, agent, contractor, or otherwise, and by or through trustees or agents or otherwise and either alone or in conjunction with others.
41. To establish the agency of any subsidiary Company or Companies and to reorganize, promote or incorporate such subsidiary company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on or for the financing any such subsidiary company or guaranteeing its liabilities or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily to close any such branch or business.
42. To amalgamate, enter into partnership, joint venture, foreign collaboration for exports and capital goods or into any arrangement for sharing profits or losses, union or interests, co-operation or reciprocal concession of for limiting competition with any person or Company on or engaged in, or about to carry on or engaged in similar business or transaction which the Company is authorised to carry on or engaged, or which can be carried on in conjunction therewith, and to accept by way of consideration of any of the acts or things aforesaid or property acquired, any shares, debentures, stock for securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received.
43. To enter into any arrangements with any Governments or authorities supreme. Municipal, Local or otherwise, that may seem conducive to the Company's objects or any of them, and to obtain from any such Government or authority any objects, concessions and privileges which the Company may think fit desirable to obtain, and to exercise, carry out and comply with any such arrangements, rights and concessions.
44. To invest surplus moneys of the Company not immediately required in such manner as may from time to time be determined.
45. To sell or dispose any of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other Company.
46. To create any reserve fund, sinking fund, or any other special fund whether for depreciation or for repairing, improving extending or maintaining, any of the property of the Company or for purposes conducive to the interests of the Company.

47. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or to place of guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of the shares, debentures and or other securities of any such other Company, of any such other Company.
48. To acquire and undertake the whole or any part of the business, property and liabilities of any person, firm or company carrying on or proposing to carry on, or possession of property suitable for the purpose of this Company.
49. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowance or emoluments to any persons who are or were at any time in the employment or service of the Company.
50. To make donations to such persons or institutions and in such cases and either for cash or any other assets as may be conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company, and also to subscribe, contribute or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions or objects of for any exhibition or for any public, general or other objects.
51. Subject to the provisions of the Companies Act, 1956 to distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property of the Company, in the event of winding up of the Company.
52. Subject to the provisions of the Companies Act, 1956 to take, subscribe or acquire and hold, share, stocks, debentures, debenture-stock, bonds fixed deposits, obligations and securities issued or guaranteed by the Company constituted or carrying on business in India or in any foreign country and debentures. Debenture-stock, bonds, obligations and securities issued by guaranteed by any government, sovereign, ruler, commissioner, public body or authority, supreme, municipal, local or otherwise whether at home or abroad as trade investments and buy and sell foreign exchange in accordance with applicable laws and generally subject to approval under the provisions of the Companies Act, 1956 and to invest and deal with the money's of the Company in such manner and extent from time to time may be thought proper, and to hold, sell or otherwise deal with such investments may be deemed necessary.
53. To apply for any acquire any hold any charters, Acts of Parliament, act of any state. Legislature, privileges, monopolies, licenses concessions, patents or other rights, power, direction or orders from the Indian Government and Parliament or from any State Government Or any local or other authority in any part of the world and to exercise, carry on and work any powers, rights of privileges so obtained and to constitute or incorporate the Company as an anonymous or other society in a foreign country, or state to oppose any application and omission which seem calculated or appear, directly, to prejudice the interest of the Company.
54. Subject to the provisions of the Companies Act, 1956, to undertake and execute any trust or discretion the undertaking whereof may seem desirable and the distribution amongst the beneficiaries, pensioner or other persons, entitled thereto, of any income capital of annuity, whether periodically or otherwise, and whether in money or spice, in furtherance of any trust, direction, discretion or other obligation or permission.
55. To let on lease or hire the whole or any part of the movable or unmovable property and undertaking of the Company or any part or the property of the company as may not be immediately required for the principal business of the Company on such terms, as the Company shall determine.

For Maks Energy Solutions India Ltd.

Soumen - M - Shaw

Authorised Signatory/Director

56. To sell any patent rights, brevets, invention, copyright, trade mark, or privileges belonging to the Company or which may be acquire by it or any interest in the same, and to grant licenses for the use of the same, or any of them, and to let to allow to be used or otherwise deal with inventions, brevets inventions, patents, copyrights, trademarks or privileges in which the Company may be interested, and to do all such acts and think as may be deemed expedient for turning to account any inventions, patent and privileges in which the Company may be interested.
57. To appropriate any part or part of the property of the Company for the purpose of, and to build and let or sell, shops, offices and other places of business.
58. To appoint or nominate Directors or Managers of any subsidiary company or of any other company in which this Company is may be interested.
59. To hold, deal with, manage, direct the management of buy, sell, exchange, mortgage, charge, lease, dispose of or grant any right or interest in over or upon any real or personal property of any kind whatsoever, including contingent and reversionary interests in any property.
60. To refer or agree to refer any claim, demand, dispute or any other question, by or against the Company or in which the Company is interested or concerned, and whether between the Company and any member or members or his or their representatives, or between the Company and third parties, to arbitration in India or in any place outside India, pursuant to India or any foreign system of law, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce any award.
61. To insure the whole or any pan of the property of the Company either fully or partially, to protect and indemnify the Company from liability or loss in respect thereof either fully or partially.
62. To establish and maintain or procure the establishment and support of associations, institutions, funds, trusts, and conveniences calculated to benefit employees or directors or past employees or directors of the Company or of its predecessors in business, or the dependents or connections of any such persons, and grant pensions and allowances, and to make payments towards insurance, and to subscribe or guarantee money for charitable or benevolent objects, or for any exhibition, or for any public objects.
63. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of or the uplift of the public in any rural area and to incur any expenditure or any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner, without prejudice to the generality of forgoing "programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area likely to promote and assist rural development, and that words "rural areas" shall include such area as may be regarded as rural areas under Section 35 CC of the Income-tax Act, 1961, or any Law relating to rural development for the time being in force as rural areas and in order to implement any of the above mentioned objects or purposes, transfer without consideration, or at such fair or concessional value and subject to the provision of the Companies Act, divest the ownership of any property of the Company to or in favor of any public body or authority or central or State Government or any Public institutions.

** Clause III (C) - Other Object Clause of the Memorandum of Association of the Company has been deleted in entirety vide a Special Resolution passed by the members in their Extra Ordinary General Meeting held on 26th June 2019.*

For Mks Energy Solutions India Ltd,

Soumya - M - Shaw

Authorised Signatory/Director

IV. The Liability of the Members is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. ##The Authorised Share Capital of the Company is INR 8,00,00,000 (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs) Equity Shares of INR 10/- (Rupees Ten Only) each.

The Authorised Share Capital of the company has been increased from INR 5,00,000/- (Rupees Five Lakhs Only) to INR 10,00,000 (Rupees Ten Lakhs only) vide an Ordinary Resolution passed by the members on Wednesday, 23rd May, 2018 in their Extra Ordinary General Meeting.

§ The Authorised Share Capital of the company has been increased from INR 10,00,000/- (Rupees Ten Lakhs Only) to INR 5,00,00,000 (Rupees Five Crores only) vide an Ordinary Resolution passed by the members on Tuesday, 18th December, 2018 in their Extra Ordinary General Meeting.

##The Authorised Share Capital of the Company has been increased from INR 5,00,00,000 (Rupees Five Crores Only) to INR 8,00,00,000 (Rupees Eight Crores Only) vide an Ordinary Resolution passed by the members on Saturday, 12th .December, 2020 in their Annual General Meeting.

For Maks Energy Solutions India Ltd.

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Soumya - M - Shaw

Authorised Signatory/Director

VI We, the several persons whose names and addresses are hereunder subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set against our respective names.

S. No.	Names, addresses, Descriptions and Occupations of subscribers	No. of shares taken by each subscriber	Signature, names, addresses, descriptions and occupations of witnesses
1.	SD/- SOURABH SHAW S/O MAHENDRA SHAW ADD: SHAW HOUSE, S.NO.588/2B, PLOT NO.15A, NEW ERA SOCIETY, MARKETYARD, PUNE – 411 037 MAHARASHTRA OCCUPATION: BUSINESS	4,000 (Four thousand Equity Shares)	Witness to all Sd/- Pawan G. Chandak S/O Ghanashyamji Chandak 104, Kamla Chambers, 687 Budhwar Peth, Pune – 411 002 Occupation: Company Secretary in Practise (ACS 18937)
2.	SD/- MAHENDRA SHAW S/O MADHAIRAM SHAW ADD: SHAW HOUSE, S.NO.588/2B, PLOT NO.15A, NEW ERA SOCIETY, MARKETYARD, PUNE – 411 037 MAHARASHTRA OCCUPATION: BUSINESS	4,000 (Four thousand Equity Shares)	
3.	SD/- SWATI SHAW W/O SOURABH SHAW ADD: SHAW HOUSE, S.NO.588/2B, PLOT NO.15A, NEW ERA SOCIETY, MARKETYARD, PUNE – 411 037 MAHARASHTRA OCCUPATION: BUSINESS	2,000 (Two Thousand Equity Shares)	
	Total	10,000 (Ten Thousand Equity Shares)	

Date : 14/05/2010

Place : Pune

For Maks Energy Solutions India Ltd.

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SOURABH - M - SHAW

Authorised Signatory/Director

Certified True Copy

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
***MAKS ENERGY SOLUTIONS INDIA LIMITED**

PRELIMINARY

1. I) Regulations in Table "F" in the First Schedule to the Companies Act, 2013 shall apply to this Company except in so far as they are not inconsistent with any of the provisions contained in these Regulations and except in so far as they are herein after expressly or impliedly excluded or modified.
- II) Regulations 27, 48, 76 of Table 'F' shall not apply to the Company.

INTERPRETATION

- i. In these Regulations-
 - a) "**the Act**" means the Companies Act, 2013 and any statutory modification or re-enactment thereof for the time being in force and the rules made under the Act and notified from time to time.
 - b) "**the seal or Common Seal**" means the common seal of the Company adopted by the Board for the time being.
- ii. unless the context otherwise requires, the words and expressions contained shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.
- iii. "**Annual General Meeting**" means a General Meeting of the Members of the Company held in accordance with the provisions of Section 96 of the Act and any adjourned meeting thereof.
- iv. "**Applicable Law**" means any statute, treaty, code, law, regulation, ordinance, rule, judgment, order, decision, decree, bye-law or approval, order, judgment, directive, guideline, policy, requirement, or other governmental restriction or any similar form of decision of, or determination by, or any interpretation or adjudication having the force of law, by any Governmental Authority having jurisdiction over the matter in question.

**New set of Articles of Association has been adopted vide a Special Resolution passed by the members of the company, at their Extra Ordinary General Meeting held on 23rd October 2019, consent for conversion of company from Private Limited to Public Limited, has been accorded by the members subject to approval of the Registrar of Companies.*